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Abstract:

Financial Liberalization and Financial Development seem to have gained grounds in the provision of green light in directing positive economic performance and development in the advanced economies of the world today. The aim of this paper is therefore to investigate into the extent to which these drivers of economic performance among others have been able to enhance the present levels of economic performance in some 15 randomly selected Sub-Saharan African Countries with Ethiopia inclusive. As a policy paper, the study will specify in a system estimation methodology the financial liberalization equation, financial development equation and economic performance equation, so as to obtain the direct and feedback effects of the selected variables among themselves as well as eliminate the problems associated with endogeneity. Panel pooled data for the 15 countries ranging from 2000 to 2018 inclusive. The data will be collected from World development Indicators (WDI), Africa Development indicators (ADI) and the Financial Bills (FB) of the individual countries. The predictors will be estimated using the Three Stage Least Squares panel Technique with the application of Stata Version 14 Software. The findings that will be subjected to Pre and Post estimation tests of reliability will stand the test of time for suitable policy needed for economic growth and economic development in the individual African economies and the continent as a whole. Given the depth and scope of this paper, I suggest it should not only be considered for the conference panel presentation, but as one of the keynote paper for the conference.